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MAY 1959

# **TRADE IN GRAIN FUTURES**

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## CONTENTS

### WHEAT:

Table	1.	Volume of trading, all futures combined, by markets
Table	2.	Volume of trading, Chicago Board of Trade
Table	3.	Open contracts, all futures combined, by markets
Table	4.	Open contracts, Chicago Board of Trade
Table	5.	Daily closing prices, at Chicago, Minneapolis and Kansas City
Table	6.	High, low and closing prices, three principal futures, Chicago Board of Trade
Table	7.	Commitments of traders in wheat futures

### CORN:

Table	8.	Volume of trading, all futures combined, by markets
Table	9.	Volume of trading, Chicago Board of Trade
Table	10.	Open contracts, all futures combined, by markets
Table	11.	Open contracts, Chicago Board of Trade
Table	12.	High, low and closing prices, three principal futures, Chicago Board of Trade

### OATS:

Table	13.	Volume of trading, all futures combined, by markets
Table	14.	Volume of trading, Chicago Board of Trade
Table	15.	Open contracts, all futures combined, by markets
Table	16.	Open contracts, Chicago Board of Trade
Table	17.	Daily closing prices, at Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian currency
Table	18.	High, low and closing prices, three principal futures, Chicago Board of Trade

### RYE:

Table	19.	Volume of trading, all futures combined, by markets
Table	20.	Volume of trading, Chicago Board of Trade
Table	21.	Open contracts, all futures combined, by markets
Table	22.	Open contracts, Chicago Board of Trade
Table	23.	Daily closing prices, at Chicago and Winnipeg
Table	24.	High, low and closing prices, three principal futures, Chicago Board of Trade

### SOYBEANS:

Table	25.	Volume of trading, all futures combined, by markets
Table	26.	Volume of trading, Chicago Board of Trade
Table	27.	Open contracts, all futures combined, by markets
Table	28.	Open contracts, Chicago Board of Trade
Table	29.	High, low and closing prices, three principal futures, Chicago Board of Trade

KEY:      a-asked price                      b-bid price                      n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1959 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1 Saturday	18,989	974	2,432	180	22,575
4 Sunday	13,855	1,061	1,677	148	16,741
5	21,120	1,142	1,608	222	24,092
6	18,022	662	1,130	198	20,012
7	10,189	764	1,080	240	12,273
8 Saturday	13,198	446	726	233	14,603
11 Sunday	12,367	665	1,937	152	15,121
12	12,659	695	1,179	203	14,736
13	11,246	485	1,031	271	13,033
14	11,220	626	1,236	207	13,289
15 Saturday	8,688	374	1,116	162	10,340
18 Sunday	9,610	645	1,337	132	11,724
19	11,920	814	1,402	140	14,276
20	23,880	537	2,009	202	26,628
21	14,675	728	1,632	295	17,330
22 Saturday	11,312	385	739	184	12,620
25 Sunday	8,952	538	1,035	222	10,747
26	8,426	484	1,673	219	10,802
27	7,348	297	1,244	259	9,148
28	7,164	501	695	220	8,580
29 Saturday	6,206	539	1,070	191	8,006
May 1959	261,046	13,362	27,988	4,280	306,676
Apr. 1959	427,679	16,929	49,140	7,930	501,678
May 1958	318,546	15,536	32,283	5,019	371,384



Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
May 1959

Date	Future						All futures
	May	July	September	December	March		
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,956	3,198	1,912	2,371	552		18,989
Saturday							
Sunday							
4	7,716	2,925	1,583	1,424	207		13,855
5	10,496	5,101	2,096	2,730	697		21,120
6	8,778	4,091	1,581	2,571	1,001		18,022
7	4,846	3,000	749	1,268	326		10,189
8	6,140	3,795	1,402	1,377	484		13,198
Saturday							
Sunday							
11	5,593	3,502	1,460	1,583	229		12,367
12	4,265	4,260	1,485	2,158	491		12,659
13	4,016	3,760	1,699	1,509	262		11,246
14	3,941	4,201	1,457	1,164	457		11,220
15	2,855	3,840	1,094	598	301		8,638
Saturday							
Sunday							
18	3,583	3,663	910	1,200	254		9,610
19	4,724	4,370	1,153	1,107	566		11,920
20	12,204	7,792	2,171	1,399	314		23,880
21	---	8,395	2,828	3,056	396		14,675
22	---	5,746	2,401	2,422	743		11,312
Saturday							
Sunday							
25	---	4,344	1,682	2,465	461		8,952
26	---	4,276	1,336	2,287	527		8,426
27	---	3,281	1,724	1,773	570		7,348
28	---	3,526	1,101	1,683	854		7,164
29	---	3,064	1,317	1,508	317		6,206
Saturday							
Sunday							
Total							
May 1959	90,113	90,130	33,141	37,653	10,009		261,046
Apr. 1959	244,263	84,099	44,782	46,900	7,635		427,679
May 1958	86,920	112,458	60,908	49,183	9,077		318,546



Table 3. WHEAT: Open contracts, all futures combined, by markets  
May 1959

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Kansas City Board of Trade	: Other contract markets	: Total
1959	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	68,852	4,886	11,931	535	86,204
Saturday					
Sunday					
4	69,327	4,771	11,789	505	86,392
5	68,660	4,678	11,782	518	85,638
6	67,220	4,534	11,966	513	84,233
7	66,803	4,517	11,870	514	83,704
8	65,557	4,426	11,841	515	82,339
Saturday					
Sunday					
11	64,379	4,363	11,710	516	80,968
12	63,541	4,615	11,511	510	80,177
13	62,243	4,465	11,371	518	78,597
14	61,666	4,478	11,330	525	77,999
15	61,501	4,483	11,430	547	77,961
Saturday					
Sunday					
18	61,007	4,282	11,326	556	77,171
19	59,795	4,080	11,587	550	76,012
20	59,711	4,089	11,175	529	75,504
21	58,151	4,213	12,027	518	74,909
22	58,694	4,168	12,349	549	75,760
Saturday					
Sunday					
25	59,680	4,100	12,361	555	76,696
26	59,752	3,973	13,193	583	77,501
27	60,467	4,004	13,849	602	78,922
28	62,156	4,009	13,951	598	80,714
29	62,364	3,965	14,103	600	81,032
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade  
May 1959

Date	Future					All futures
	May	July	September	December	March	
1959	1,000	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	16,196	23,138	13,425	13,665	2,428	68,852
Saturday						
Sunday						
4	16,276	23,233	13,774	13,602	2,442	69,327
5	14,547	23,561	13,865	14,205	2,482	68,660
6	12,790	23,432	13,825	14,365	2,808	67,220
7	12,483	23,371	13,762	14,433	2,754	66,803
8	11,260	23,201	13,755	14,348	2,993	65,557
Saturday						
Sunday						
11	9,979	23,198	13,744	14,369	3,089	64,379
12	9,173	22,815	13,957	14,267	3,329	63,541
13	8,268	22,235	13,922	14,469	3,349	62,243
14	7,508	22,177	14,222	14,319	3,440	61,666
15	6,823	22,429	14,348	14,402	3,499	61,501
Saturday						
Sunday						
18	6,313	22,048	14,462	14,640	3,544	61,007
19	4,879	21,976	14,423	14,764	3,753	59,795
20	3,360	23,302	14,266	14,653	3,930	59,711
21	40	24,275	14,453	15,381	4,002	58,151
22	5	24,121	14,499	15,948	4,121	58,694
Saturday						
Sunday						
25	---	24,495	14,424	16,514	4,247	59,680
26	---	24,460	14,402	16,693	4,197	59,752
27	---	24,474	14,553	17,123	4,317	60,467
28	---	25,303	14,601	17,433	4,819	62,156
29	---	25,314	14,770	17,472	4,808	62,364
Saturday						
Sunday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City  
May 1959

Date	1959 July future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1959				
May	Cents	Cents	Cents	
1	187 7/8-3/4	207 1/8	184 7/8-3/4	
Saturday				
Sunday				
4	187 5/8-1/2	206 7/8	184 3/4-5/8	
5	186 1/2	205 1/8	183 1/2	
6	186 1/8	205 1/4	183 5/8	
7	185 3/4-7/8	204 5/8	183 1/8	
8	185 5/8-3/4	204 1/2	182 5/8	
Saturday				
Sunday				
11	185 3/8-1/4	204 1/8	182 1/8	
12	186 1/2-3/8	205 5/8 b	182 3/4	
13	187-186 7/8	206 1/2	183	
14	186 7/8-3/4	206 3/8	183 1/2	
15	186 7/8-187	206 5/8	184 1/4	
Saturday				
Sunday				
18	186 5/8-3/4	206 1/8	184 1/4-1/8	
19	186	205 1/4 b	183 1/2	
20	185 3/4-7/8	205 1/4	184 3/8-1/2	
21	184 5/8-3/8	205	183 1/4	
22	183 3/4-5/8	205 1/8	182 3/4	
Saturday				
Sunday				
25	184 1/8-1/4	205 1/2	184-84 1/8	
26	184 1/8-184	205 1/4	184	
27	184 5/8-3/4	205 1/2	184 1/4-1/8	
28	185-85 1/8	205 1/2	184	
29	184-183 7/8	205 1/8	183 1/2	
Saturday				
Sunday				

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1959

Date	1959 May future			1959 July future			1959 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1959 May									
1	:194 5/8	192	193 1/4-1/8	:188 1/4	187 3/4	187 7/8-3/4	:191	190 3/8	190 1/2-3/8
Saturday:									
Sunday									
4	:194 3/4	192 3/4	194 1/4-3/8	:187 3/4	187	187 5/8-1/2	:190 3/8	189 7/8	190 1/8-190
5	:195 1/8	191 1/8	191 3/8-1/8	:187 3/4	186 3/8	186 1/2	:190 5/8	188 3/4	189
6	:191 3/8	189 3/4	191 1/4-1/8	:186 3/4	185 3/4	186 1/8	:189 3/8	188 1/4	188 3/4
7	:192	190 3/8	191 1/8-191	:186 5/8	185 3/4	185 3/4-7/8	:189 3/8	188 1/2	188 1/2
8	:191 7/8	188 1/2	189 1/2-3/4	:186	185 3/8	185 5/8-3/4	:188 3/4	188	188 3/8
Saturday:									
Sunday									
11	:189 1/2	188	188 1/4-188	:185 7/8	185 1/4	185 3/8-1/4	:188 5/8	188	188 1/4-1/8
12	:189 7/8	187 1/2	189 3/4-7/8	:186 1/2	184 7/8	186 1/2-3/8	:189 1/4	187 3/4	189 1/4
13	:190 7/8	189 3/8	190 1/2-3/8	:187	185 7/8	187-186 7/8	:189 7/8	188 7/8	189 7/8-3/4
14	:190 7/8	188 7/8	189-188 7/8	:187 5/8	186 5/8	186 7/8-3/4	:190 1/4	189 1/2	189 1/2
15	:188 3/4	188	188 1/2-3/8	:187 1/8	186 1/2	186 7/8-187	:189 7/8	189 1/4	189 7/8-3/4
Saturday:									
Sunday									
18	:189 7/8	188 1/8	188 3/8	:187 1/8	186 5/8	186 5/8-3/4	:189 7/8	189 3/8	189 1/2-5/8
19	:188 7/8	187 3/8	187 7/8-3/4	:186 5/8	186	186	:189 1/2	188 3/4	189
20	:187 3/8	183 1/4	185 1/8-183 1/4	:186 3/8	185 3/8	185 3/4-7/8	:189 1/4	188 3/8	189-89 1/8
21	:---	---	---	:186 3/8	184 1/8	184 5/8-3/4	:189 3/8	187 1/4	187 7/8-188
22	:---	---	---	:184 1/2	183 5/8	183 3/4-5/8	:187 5/8	186 7/8	187 1/8-187
Saturday:									
Sunday									
25	:---	---	---	:184 1/2	183 1/2	184 1/8-1/4	:187 5/8	186 3/4	187 1/4-3/8
26	:---	---	---	:184 3/4	183 7/8	184 1/8-184	:187 7/8	187	187 1/8-1/4
27	:---	---	---	:184 3/4	183 3/4	184 5/8-3/4	:188	186 7/8	187 7/8-188
28	:---	---	---	:185 1/8	184 1/2	185-85 1/8	:188 3/8	187 3/4	188 1/8-1/4
29	:---	---	---	:184 7/8	183 3/4	184-183 7/8	:188	186 7/8	187 1/8-1/4
Saturday									
Sunday									
29	:---	---	---	:184 7/8	183 3/4	184-183 7/8	:188	186 7/8	187 1/8-1/4



Table 7. WHEAT: Commitments of Traders  
all contract markets <sup>1</sup> combined,  
April 30, and May 31, 1959

(In thousands of bushels)

Class <sup>2</sup>	April 30, 1959		May 31, 1959		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	7,876	4,390	7,551	6,075	- 325	+1,685
Long and short (spreading)	22,756	22,756	21,716	21,716	-1,040	-1,040
Total	30,632	27,146	29,267	27,791	-1,365	+ 645
Hedging	14,640	20,382	14,082	12,910	- 558	-7,472
Total reported by large traders	45,272	47,528	43,349	40,701	-1,923	-6,827
Small traders						
Speculative and hedging:	45,358	43,102	37,683	40,331	-7,675	-2,771
Total commitments (open contracts)						
All contract markets	90,630	90,630	81,032	81,032	-9,598	-9,598
Percent of total commit- ments held by:						
Large traders	50.0	52.4	53.5	50.2	+ 3.5	- 2.2
Small traders	50.0	47.6	46.5	49.8	- 3.5	+ 2.2

<sup>1</sup>/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

<sup>2</sup>/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

1870

1871

Table 8. CORN: Volume of trading, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	7,873	27	7,900
Saturday			
Sunday			
4	8,130	43	8,173
5	7,719	15	7,734
6	8,736	26	8,762
7	6,878	12	6,890
8	6,372	7	6,379
Saturday			
Sunday			
11	9,058	42	9,100
12	14,337	52	14,389
13	6,349	8	6,357
14	6,217	27	6,244
15	6,598	23	6,621
Saturday			
Sunday			
18	13,928	62	13,990
19	13,313	84	13,397
20	12,593	42	12,635
21	6,490	11	6,501
22	6,002	23	6,025
Saturday			
Sunday			
25	6,338	37	6,375
26	6,911	36	6,947
27	8,483	68	8,556
28	10,966	103	11,069
29	6,533	35	6,568
Saturday			
Sunday			
Total			
May 1959	179,829	783	180,612
Apr. 1959	228,740	1,026	229,766
May 1958	203,521	1,739	205,260



Table 9. CORN: Volume of trading, Chicago Board of Trade  
May 1959

Date	Future						All futures
	May	July	September	December	March		
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	1,528	3,830	1,664	717	134		7,873
Saturday							
Sunday							
4	3,047	2,912	890	1,087	194		8,130
5	1,971	3,908	1,040	800	---		7,719
6	2,685	3,324	1,292	1,184	251		8,736
7	1,907	3,458	833	484	116		6,878
8	2,012	2,845	573	717	225		6,372
Saturday							
Sunday							
11	2,500	4,044	1,196	827	491		9,058
12	4,928	5,709	1,738	1,837	125		14,337
13	1,833	3,493	475	525	23		6,349
14	1,456	2,910	1,144	652	55		6,217
15	1,609	3,359	691	879	60		6,598
Saturday							
Sunday							
18	2,921	7,328	2,078	1,355	246		13,928
19	3,569	6,774	1,415	1,091	464		13,313
20	4,368	5,789	1,170	1,053	213		12,593
21	---	3,912	1,504	1,008	66		6,490
22	---	4,228	926	653	195		6,002
Saturday							
Sunday							
25	---	4,005	1,005	1,043	285		6,338
26	---	4,774	1,303	770	64		6,911
27	---	6,166	765	1,162	395		8,488
28	---	6,420	2,058	1,849	639		10,966
29	---	4,245	1,336	781	171		6,533
Saturday							
Sunday							
Total							
May 1959	36,414	93,433	25,096	20,474	4,412		179,829
Apr. 1959	99,369	76,533	25,924	25,093	1,821		228,740
May 1958	29,636	106,201	31,803	31,692	4,189		203,521

Table 10. CORN: Open contracts, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 <u>May</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	57,954	192	58,146
Saturday			
Sunday			
4	58,558	169	58,727
5	58,293	172	58,465
6	58,018	156	58,174
7	58,015	159	58,174
8	58,105	156	58,261
Saturday			
Sunday			
11	59,192	176	59,368
12	58,392	189	58,581
13	58,748	193	58,941
14	58,068	193	58,261
15	58,063	193	58,256
Saturday			
Sunday			
18	56,786	195	56,981
19	56,531	216	56,747
20	56,221	217	56,438
21	56,318	216	56,534
22	56,380	222	56,602
Saturday			
Sunday			
25	57,173	212	57,385
26	56,440	224	56,664
27	57,040	235	57,275
28	57,026	227	57,253
29	56,214	218	56,432
Saturday			
Sunday			

Table 11. CORN: Open contracts, Chicago Board of Trade  
May 1959

Date	Future					All futures
	May	July	September	December	March	
1959	1,000	1,000	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,743	25,536	11,159	9,372	1,144	57,954
Saturday						
Sunday						
4	10,556	26,014	11,301	9,387	1,300	58,558
5	10,166	25,919	11,423	9,485	1,300	58,293
6	10,054	25,520	11,329	9,809	1,306	58,018
7	9,725	25,676	11,313	9,936	1,365	58,015
8	9,780	25,651	11,141	10,023	1,510	58,105
Saturday						
Sunday						
11	9,458	26,519	11,078	10,372	1,765	59,192
12	7,832	26,407	11,347	10,957	1,849	58,392
13	7,531	26,712	11,451	11,193	1,861	58,748
14	6,766	26,881	11,357	11,188	1,876	58,068
15	6,233	27,235	11,444	11,260	1,891	58,063
Saturday						
Sunday						
18	5,046	26,847	11,576	11,365	1,952	56,786
19	3,381	27,921	11,674	11,382	2,173	56,531
20	1,320	29,258	11,780	11,702	2,161	56,221
21	540	29,299	12,135	12,151	2,193	56,318
22	205	29,378	12,227	12,437	2,133	56,380
Saturday						
Sunday						
25	205	29,841	12,187	12,650	2,290	57,173
26	110	29,420	11,908	12,672	2,330	56,440
27	50	29,495	12,042	13,056	2,397	57,040
28	---	29,376	11,776	13,088	2,786	57,026
29	---	28,760	11,550	13,082	2,822	56,214
Saturday						
Sunday						

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1959

[illegible]





Table 13. OATS: Volume of trading, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1959 May				
1 Saturday	1,009	37	5	1,051
4 Sunday	1,442	126	---	1,568
5	1,998	40	5	2,043
6	2,721	139	2	2,862
7	1,079	14	---	1,093
8 Saturday	640	46	---	686
11 Sunday	729	25	5	759
12	1,046	32	5	1,083
13	1,001	63	---	1,064
14	1,302	68	---	1,370
15 Saturday	1,345	49	---	1,394
18 Sunday	1,993	17	5	2,015
19	2,127	54	---	2,181
20	3,647	66	2	3,715
21	1,119	28	---	1,147
22 Saturday	2,381	84	---	2,465
25 Sunday	2,154	25	---	2,179
26	1,118	16	---	1,134
27	1,930	92	---	2,022
28	3,058	56	---	3,114
29 Saturday	1,180	147	7	1,334
Total				
May 1959	35,019	1,224	36	36,279
Apr. 1959	39,125	2,408	285	41,818
May 1958	25,871	1,142	54	27,067

Table 14. OATS: Volume of trading, Chicago Board of Trade  
May 1959

Date	Future					All futures
	May	July 1/	September 1/	December	March	
1959 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	374	286	152	197		1,009
Saturday						
Sunday						
4	397	357	296	392		1,442
5	360	1,058	435	145		1,998
6	559	973	699	490		2,721
7	377	449	157	96		1,079
8	155	182	142	161		640
Saturday						
Sunday						
11	262	125	160	182		729
12	290	499	155	102		1,046
13	315	414	223	49		1,001
14	441	431	212	218		1,302
15	376	569	300	100		1,345
Saturday						
Sunday						
18	662	757	395	179		1,993
19	790	902	286	149		2,127
20	2,345	788	340	174		3,647
21	---	541	338	240		1,119
22	---	1,353	685	343		2,381
Saturday						
Sunday						
25	---	1,138	765	159	92	2,154
26	---	660	359	72	27	1,118
27	---	1,058	532	260	80	1,930
28	---	1,264	1,112	642	40	3,058
29	---	462	448	255	15	1,180
Saturday						
Sunday						
Total						
May 1959	7,703	14,266	8,191	4,605	254	35,019
Apr. 1959	13,905	11,519	8,068	5,633	---	39,125
May 1958	5,227	7,127	7,641	5,502	374	25,871

1/ Old and new combined



Table 15. OATS: Open contracts, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels
1	15,271	1,020	84	16,375
Saturday				
Sunday				
4	15,317	1,041	84	16,442
5	15,663	820	79	16,562
6	15,932	818	81	16,831
7	15,960	805	81	16,846
8	15,992	797	81	16,870
Saturday				
Sunday				
11	16,007	792	86	16,885
12	16,075	792	81	16,948
13	15,869	801	81	16,751
14	15,636	797	81	16,514
15	15,540	834	81	16,455
Saturday				
Sunday				
18	15,302	844	81	16,227
19	14,782	809	81	15,672
20	13,138	819	79	14,036
21	13,220	814	79	14,113
22	13,191	831	79	14,101
Saturday				
Sunday				
25	12,927	835	79	13,841
26	12,819	842	79	13,740
27	12,810	844	84	13,738
28	12,846	856	84	13,786
29	12,996	851	86	13,933
Saturday				
Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade  
May 1959

Date	Future					All futures
	May	July 1/	September 1/	December	March	
1959 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	4,200	5,110	4,033	1,928		15,271
Saturday						
Sunday						
4	4,011	5,131	4,100	2,075		15,317
5	3,943	5,384	4,281	2,055		15,663
6	3,737	5,398	4,572	2,225		15,932
7	3,657	5,436	4,617	2,250		15,960
8	3,602	5,485	4,679	2,226		15,992
Saturday						
Sunday						
11	3,495	5,470	4,759	2,283		16,007
12	3,426	5,620	4,759	2,270		16,075
13	3,241	5,543	4,818	2,267		15,869
14	3,056	5,571	4,776	2,233		15,636
15	2,847	5,564	4,846	2,283		15,540
Saturday						
Sunday						
18	2,467	5,574	4,956	2,305		15,302
19	1,947	5,550	4,961	2,324		14,782
20	107	5,551	5,102	2,376		13,138
21	85	5,499	5,223	2,413		13,220
22	55	5,198	5,488	2,450		13,191
Saturday						
Sunday						
25	55	4,990	5,270	2,520	92	12,927
26	35	4,805	5,332	2,553	94	12,819
27	20	4,684	5,479	2,523	104	12,810
28	20	4,624	5,784	2,294	124	12,846
29	---	4,611	5,931	2,320	134	12,996
Saturday						
Sunday						

1/ Old and new combined

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg  
and rate of exchange, Canadian Currency  
May 1959

1959 July future				
Date	Chicago : Board of Trade	Minneapolis : Grain Exchange	Winnipeg : Grain <u>1</u> / Exchange	Exchange Rate Canadian Currency <u>2</u> / Cents
1959				
May	Cents	Cents	Cents	Cents
1	65	59 1/2	77 3/4 a	103.8437
Saturday				
Sunday				
4	65 5/8	60	78 b	103.7656
5	64 3/4-5/8	58 1/2	77 1/2 a	103.6562
6	64 1/2	58 1/4	77 5/8	103.5375
7	64 5/8-3/4	58 1/2 a	77 3/4 a	103.6562
8	64 3/8	58 1/2 b	77 3/4 a	103.7812
Saturday				
Sunday				
11	64 1/4	58 1/2 a	77 5/8 b	103.7031
12	64 3/8	58 1/4	77 7/8 a	103.7656
13	65 3/8	58 3/4 b	77 3/4	103.7343
14	65 3/8	59 1/4	77 3/4	103.7343
15	65 1/4-3/8	59 3/8	77 7/8 a	103.7812
Saturday				
Sunday				
18	65 7/8-66	59 5/8 b	Holiday	103.7500
19	65 3/4-5/8	59 5/8 b	77 3/4	103.7812
20	65 5/8-1/2	59 1/4 b	77 7/8	103.9218
21	65 1/8-65	59	77 7/8 b	103.9531
22	63 5/8-1/2	58 1/8	78	104.0156
Saturday				
Sunday				
25	63 1/2	58 1/8	78 1/8	104.1093
26	63 1/2	58	78 a	104.1718
27	63 1/4	57 3/4	77 3/4	104.0781
28	62 1/2	57 1/4	77 5/8 b	103.9843
29	63	57 3/4 b	77 5/8	103.8750
Saturday				
Sunday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.





Table 19. RYE: Volume of trading, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	4,393	40	4,433
Saturday			
Sunday			
4	4,038	58	4,096
5	5,570	79	5,649
6	2,266	24	2,290
7	3,487	72	3,559
8	4,667	54	4,721
Saturday			
Sunday			
11	3,004	50	3,054
12	2,780	58	2,838
13	4,130	71	4,201
14	3,338	52	3,390
15	2,387	38	2,425
Saturday			
Sunday			
18	1,988	60	2,048
19	3,680	29	3,709
20	5,660	60	5,720
21	5,944	63	6,007
22	5,797	65	5,862
Saturday			
Sunday			
25	2,507	29	2,536
26	5,014	74	5,088
27	3,002	79	3,081
28	2,701	30	2,731
29	2,758	44	2,802
Saturday			
Sunday			
Total			
May 1959	79,111	1,129	80,240
Apr. 1959	78,338	966	79,304
May 1958	91,962	915	92,877

Table 20. RYE: Volume of trading, Chicago Board of Trade  
May 1959

Date	Future						All futures
	May	July	September	December	March		
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	1,517	1,804	901	171			4,393
Saturday							
Sunday							
4	732	1,598	1,187	521			4,038
5	685	2,691	1,426	768			5,570
6	642	1,022	388	214			2,266
7	1,111	1,248	851	277			3,487
8	1,029	1,452	1,762	424			4,667
Saturday							
Sunday							
11	813	898	781	512			3,004
12	728	937	713	402			2,780
13	1,888	1,015	835	392			4,130
14	1,150	862	932	394			3,338
15	1,109	696	468	114			2,387
Saturday							
Sunday							
18	447	681	699	161			1,988
19	1,856	922	676	226			3,680
20	4,108	894	520	138			5,660
21	---	3,373	1,499	1,032	40		5,944
22	---	2,591	1,955	1,222	29		5,797
Saturday							
Sunday							
25	---	1,120	811	537	39		2,507
26	---	2,495	1,489	911	119		5,014
27	---	1,147	988	683	184		3,002
28	---	802	869	653	377		2,701
29	---	1,567	666	434	91		2,758
Saturday							
Sunday							
Total							
May 1959	17,815	29,815	20,416	10,186	879		79,111
Apr. 1959	25,842	28,353	18,861	5,282	---		78,338
May 1958	21,245	26,626	27,352	15,203	1,536		91,962

Table 21. RYE: Open contracts, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	17,944	208	18,152
Saturday			
Sunday			
4	18,416	216	18,632
5	18,984	214	19,198
6	19,155	224	19,379
7	19,012	243	19,255
8	18,909	252	19,161
Saturday			
Sunday			
11	18,856	251	19,107
12	18,893	250	19,143
13	18,950	260	19,210
14	19,320	273	19,593
15	19,282	268	19,550
Saturday			
Sunday			
18	19,156	243	19,399
19	18,502	238	18,740
20	16,263	217	16,480
21	16,386	206	16,592
22	16,212	207	16,419
Saturday			
Sunday			
25	16,151	203	16,354
26	16,170	211	16,381
27	16,563	225	16,788
28	16,941	227	17,168
29	16,876	232	17,108
Saturday			
Sunday			



Table 22. RYE: Open contracts, Chicago Board of Trade  
May 1959

Date	Future					All futures
	May	July	September	December	March	
1959	1,000	1,000	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	4,467	7,353	4,804	1,320		17,944
Saturday						
Sunday						
4	4,506	7,560	4,951	1,399		18,416
5	4,529	7,933	5,061	1,461		18,984
6	4,412	8,110	5,151	1,482		19,155
7	4,255	8,016	5,193	1,548		19,012
8	4,227	7,809	5,193	1,680		18,909
Saturday						
Sunday						
11	4,133	7,774	5,341	1,608		18,856
12	3,929	8,017	5,306	1,641		18,893
13	3,672	8,057	5,457	1,764		18,950
14	3,580	8,204	5,664	1,872		19,320
15	3,500	8,241	5,652	1,889		19,282
Saturday						
Sunday						
18	3,317	8,242	5,683	1,914		19,156
19	2,650	8,239	5,674	1,939		18,502
20	297	8,330	5,694	1,942		16,263
21	186	8,275	5,770	2,120	35	16,386
22	110	7,966	5,725	2,359	52	16,212
Saturday						
Sunday						
25	65	7,889	5,643	2,473	81	16,151
26	5	7,758	5,820	2,442	145	16,170
27	---	7,882	5,819	2,598	264	16,563
28	---	7,897	5,985	2,676	383	16,941
29	---	7,952	5,999	2,533	392	16,876
Saturday						
Sunday						

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg  
May 1959

Date	1959 July future		
	Chicago	:	Winnipeg
	Board of	:	Grain
	Trade	:	Exchange <sup>1/</sup>
1959			
<u>May</u>	<u>Cents</u>		<u>Cents</u>
1	127 3/8-1/4		118 7/8
Saturday			
Sunday			
4	128 3/4-129		119 1/2
5	127 1/2		118 3/8-5/8
6	127 1/2-3/4		118 3/4-7/8
7	125 1/2-5/8		118 5/8
8	125 1/4-125		117 3/8
Saturday			
Sunday			
11	124 3/4-7/8		116 1/2
12	126 1/4-126		118-18 1/8
13	125 7/8-3/4		118 1/8-1/4
14	125 3/4		118 1/8
15	126 1/4		118 5/8
Saturday			
Sunday			
18	125 5/8-3/4		Holiday
19	125 3/8		118
20	125-25 1/8		117 1/2-3/4
21	123-23 1/4		117 3/8 a
22	122 1/4-122		117 1/4 b
Saturday			
Sunday			
25	121 3/4-122		117 1/8 a
26	120 3/4-121		115 1/8-1/4
27	121 3/4-5/8		115 1/2-5/8
28	122		115 1/4
29	120 1/4-1/8		114 1/8
Saturday			
Sunday			

<sup>1/</sup> As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.





Table 25. SOYBEANS: Volume of trading, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Chicago Open Board	Total
1959	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,292	30	8,322
Saturday			
Sunday			
4	10,128	97	10,225
5	6,860	46	6,906
6	8,276	103	8,379
7	6,709	58	6,767
8	4,206	35	4,241
Saturday			
Sunday			
11	10,344	92	10,436
12	9,926	133	10,059
13	8,530	123	8,653
14	6,719	66	6,785
15	4,380	64	4,444
Saturday			
Sunday			
18	5,292	43	5,335
19	8,015	49	8,064
20	12,691	133	12,824
21	7,272	129	7,401
22	5,310	72	5,382
Saturday			
Sunday			
25	11,142	128	11,270
26	6,357	75	6,432
27	7,001	38	7,039
28	7,975	95	8,070
29	10,526	98	10,624
Saturday			
Sunday			
Total			
May 1959	165,951	1,707	167,658
Apr. 1959	209,998	2,267	212,265
May 1958	194,468	1,616	196,084

1/ Includes 5 Minneapolis Soybeans

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade  
May 1959

Date	Future						All futures
	May	July	September	November	January	March	
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	2,726	2,631	648	1,747	540		8,292
Saturday							
Sunday							
4	1,227	3,795	1,552	3,094	460		10,128
5	1,186	2,248	625	2,318	483		6,860
6	2,170	2,768	840	2,040	458		8,276
7	1,381	1,705	1,064	1,898	661		6,709
8	1,190	1,178	443	905	490		4,206
Saturday							
Sunday							
11	1,701	3,657	926	3,359	701		10,344
12	1,933	2,731	916	3,376	970		9,926
13	943	2,425	1,393	2,982	787		8,530
14	328	1,809	846	3,228	508		6,719
15	655	1,287	857	1,379	202		4,380
Saturday							
Sunday							
18	907	1,677	1,096	979	633		5,292
19	2,305	2,941	899	1,207	663		8,015
20	4,278	4,873	885	2,200	455		12,691
21	---	2,272	1,540	2,745	444	271	7,272
22	---	1,787	1,143	1,593	633	154	5,310
Saturday							
Sunday							
25	---	4,186	2,301	3,562	1,001	92	11,142
26	---	1,754	1,482	2,404	541	176	6,357
27	---	2,139	1,665	2,616	556	25	7,001
28	1/ 35	4,304	1,186	1,983	370	97	7,975
29	---	5,838	1,668	2,369	481	170	10,526
Saturday							
Sunday							
Total							
May 1959	22,965	58,005	23,975	47,984	12,037	985	165,951
Apr. 1959	47,918	53,387	31,612	66,275	10,806	---	209,998
May 1958	26,173	80,557	23,378	49,632	11,920	2,808	194,468

1/ Exchange of futures for cash

Table 27. SOYBEANS: Open contracts, all futures combined, by markets  
May 1959

Date	Chicago Board of Trade	Chicago Open Board	Total
1959	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	76,119	337	76,456
Saturday			
Sunday			
4	74,741	356	75,097
5	74,198	368	74,566
6	74,136	362	74,498
7	74,068	370	74,438
8	73,759	357	74,116
Saturday			
Sunday			
11	73,483	372	73,855
12	73,685	406	74,091
13	73,432	430	73,862
14	73,668	438	74,106
15	73,827	419	74,246
Saturday			
Sunday			
18	74,346	421	74,767
19	73,722	411	74,133
20	71,959	402	72,361
21	72,927	416	73,343
22	73,396	414	73,810
Saturday			
Sunday			
25	73,680	417	74,097
26	73,513	416	73,929
27	74,035	420	74,455
28	73,733	391	74,124
29	72,919	390	73,309
Saturday			
Sunday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade  
May 1959

Date	Future						All futures
	May	July	September	November	January	March	
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,238	25,085	12,716	22,542	5,538		76,119
Saturday							
Sunday							
4	9,425	24,211	12,923	22,524	5,658		74,741
5	8,787	24,366	12,964	22,273	5,808		74,198
6	8,013	24,440	13,116	22,600	5,967		74,136
7	7,388	24,492	13,373	22,697	6,118		74,068
8	6,995	24,339	13,474	22,813	6,138		73,759
Saturday							
Sunday							
11	6,352	24,921	13,412	22,582	6,216		73,483
12	5,421	25,320	13,323	23,002	6,619		73,685
13	4,979	25,204	13,296	23,211	6,742		73,432
14	4,964	25,375	13,165	23,286	6,878		73,668
15	4,678	25,338	13,342	23,556	6,913		73,827
Saturday							
Sunday							
18	4,517	25,286	13,458	23,830	7,255		74,346
19	3,304	25,344	13,466	24,093	7,515		73,722
20	838	25,361	13,480	24,696	7,584		71,959
21	560	25,682	13,537	25,202	7,721	225	72,927
22	460	25,694	13,462	25,546	7,890	344	73,396
Saturday							
Sunday							
25	315	25,693	13,746	25,581	7,967	378	73,680
26	265	25,535	13,847	25,526	7,830	510	73,513
27	265	25,414	14,230	25,679	7,917	530	74,035
28	230	24,817	14,423	25,742	8,004	517	73,733
29	---	24,023	14,538	25,800	7,954	604	72,919
Saturday							
Sunday							



Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1959

Date	1959 May future			1959 July future			1959 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1959									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:229	228 1/4	228 7/8-229	:229	228 3/8	228 7/8	:215 7/8	214 3/4	215 3/4
Saturday	:			:			:		
Sunday	:			:			:		
4	:229	227	228 3/4-5/8	:228 7/8	226 1/2	228 3/8-1/4	:217	215 5/8	216 5/8
5	:229	228 3/8	229-228 7/8	:228 7/8	228 3/8	228 3/4-7/8	:217 1/4	216 3/8	217
6	:229 3/4	228 3/4	229 5/8-3/4	:229 1/4	228 1/2	229 1/8-1/4	:217 1/4	216 1/2	216 3/4
7	:230	229 5/8	229 7/8-230	:229 3/8	228 3/4	229-29 1/8	:217	216	216 1/4
8	:230 3/8	229 3/4	230 1/4-3/8	:229 3/8	228 3/4	229 1/4-1/8	:216 3/8	216 1/8	216 1/8
Saturday	:			:			:		
Sunday	:			:			:		
11	:231 3/4	230 1/2	231 3/8-1/2	:230 1/8	229 1/4	229 7/8	:217 1/2	216 1/2	217 1/4
12	:232 1/8	230 7/8	230 7/8	:230 3/8	229 3/4	229 7/8	:217 7/8	216 1/2	216 5/8
13	:231 1/4	229 3/4	230 1/4-1/8	:230	229 1/8	229 1/2-1/4	:217 3/4	216 5/8	217 3/8-1/4
14	:231 3/8	230 1/4	230 1/2-3/8	:230	229 3/8	229 5/8-3/4	:218	217 1/4	217 1/2
15	:231 1/4	230 7/8	231	:230 1/8	229 5/8	229 3/4-5/8	:218 1/8	217 3/4	217 7/8
Saturday	:			:			:		
Sunday	:			:			:		
18	:231 1/2	230 7/8	231 1/2-3/8	:230	229 3/8	229 1/2	:218 3/8	218	218 1/8
19	:231 1/2	230	230-30 1/8	:230	229 3/8	229 1/2-3/8	:218 3/8	218	218 1/4
20	:230 7/8	228 1/2	229 1/4-1/2	:229 3/8	228	228 3/4-7/8	:218 3/8	217 1/2	217 7/8
21	:---	---	---	:228 3/4	228 3/8	228 5/8-3/4	:218 3/4	217 3/4	218-217 7/8
22	:---	---	---	:229 3/8	228 1/2	228 3/4	:218 5/8	217 5/8	217 3/4-5/8
Saturday	:			:			:		
Sunday	:			:			:		
25	:---	---	---	:228 1/2	226 5/8	227 1/8-227	:217 1/2	216	216 1/8
26	:---	---	---	:227 3/4	226 3/4	227 3/4-5/8	:216 3/8	215 1/2	216 3/8-1/4
27	:---	---	---	:228	227 1/4	227 7/8-3/4	:216 3/4	215 5/8	216 3/8
28	:---	---	---	:227 1/2	226 1/4	226 3/4-5/8	:216 1/4	215 1/2	215 3/4-7/8
29	:---	---	---	:226 1/2	225	225 1/8-3/8	:215 5/8	214 3/4	214 7/8
Saturday	:			:			:		
Sunday	:			:			:		



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge  
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge  
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge  
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge  
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
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